Chhattisgarh State Cooperative Marketing Federation Ltd.
6th Floor, Tower 'C', Commercial Complex, C.B.D.
Sector-21, Nava Raipur Atal Nagar (C.G.) 492002
Ph. No. - 0771- 2425402
E-mail-id - mf_ctrlroom_raipur@gov.in

RESPONSES TO PRE-BID QUERIES

RFP for 'Valuation of plant and machinery of rice mills and other plants of CG MARKFED'

Submission date: 12/11/2020

Responses to Pre-Bid Queries

Sl. No	RFP References (Sec/ Pg.)	Content of RFP requiring clarification	Queries/Clarifications sought by potential bidders	Response from CG MARKFED
1	Section-5, Pg. no. 5, Point 2	Bidder should make a payment of Rs. 300,000 (Three lakhs only) as Bid Security/EMD.	As per the RFP conditions, there is a requirement mentioned of EMD amount of Rs. 3 Lakh. We request you to waive off this EMD condition for this assignment. Considering the work quantum and expected professional fees, paying EMD for valuation services is not a standard practice. Also, we are MSME Registered company for which waiver of EMD is given in MSME Act.	Refer to Corrigendum
2	Section-2, Pg. 2	A valuer of immovable property shall be governed by the Chapter 8A (2) of the Wealth Tax Act, 1957 and rules made there under unless stated otherwise in CG MARKFED norms in this behalf from time to time.	The valuation of immovable property (land & Building) is in the scope of this valuation exercise or only plant and machinery is to be valued?	Only Plant and Machinery valuation is in the scope of this project
3	Section-5, Pg. no. 5, Point 3	Bidder should be a Valuer registered with Income Tax Department/ RBI/ CPWD/ Public Sector Banks/ Institution of Valuers etc. and in case a Partnership firm or a Limited Liability Partners or a company, the Partner or Designated Partner or a Director/ managing Director/ Whole-time Director of such entity, respectively, should be a Valuer registered with the above mentioned Authorities; and having experience of at least 3 years* for providing similar Asset valuation services	Currently, framework for valuation professionals is in place, which is basically governed by the Companies Act, and the government has designated the Insolvency and Bankruptcy Board of India (IBBI) as the authority to implement the new regime of registered valuers. Hence, given clause of individual registered valuer to be replaced with following clause. "The interested party should be Registered Valuer Entity (RVE) as land and building valuer as well as for plant and machinery with insolvency and Bankruptcy Board of India."	Refer to Corrigendum
4	Section-5, Pg. no. 5, Point-8	The Bidder should have minimum average turnover of INR 1 crore in last three financial years (FY 19-20, FY 18-19, and FY 17-18) from valuation of rice mill machinery, and other plants related projects within India	Looking to the critical valuation assignment and purpose of valuation, average annual turnover of the bidder should be at least INR 5,00,00,000.00 (Indian Rupees Five Crore Only) in preceding three financial years from valuation business as per the audited annual financial results. Further, the bidder selection should be on Quality and Cost based selection (QCBS). Wherein more weightage to be given on Turnover, nos. of similar assignment.	As per RFP
5	Section-5, Pg.5, Point-9	The interested party should have completed at least One project of valuation of assets of similar nature of assets of Rs 15 lakh or more, or 7.5 lakh of two project each during the last 3 financial years. The Bidder should have experience of minimum two (02) projects of doing valuation of rice mill machinery, and other plants related projects related to any Government/PSU/Bank within India in last five FY	Now a days many private players are also into a rice mill. So, request you to relook into the same and allow experience of bidder in such private company as well. Further, looking to the critical valuation assignment and purpose of valuation, following clause to be incorporated which will give a quality output. "The interested party should have completed at least two valuation of at least Rs. 500 crores or more during last five years."	Refer to Corrigendum
6	Annex-IV	Details of Location wise Rice Mill and Machinery, and other plants	Kindly clarify the capacity of rice mill plants and other plants. Whether Ton/Day or Ton/Hour capacity?	Refer to Annexure-IV, Pg. 14 of the RFP

| Corrigendum & Responses to Pre-Bid Queries |

RFP FOR VALUATION OF PLANT AND MACHINERY OF RICE MILL AND OTHER PLANT OF CG MARKFED

7	NA	Others	Clarification on MSME registered firm exemption from EMD payment.	Refer to Corrigendum
8	NA	Others	Clarification on identification of plant & machinery by CG Markfed during physical site visit.	CG Markfed officials will provide the necessary guidance & support to the selected bidder after signing of agreement for this assignment.
9	Section-5, Pg. no. 5, Point 8	The Bidder should have minimum average turnover of INR 1 crore in last three financial years (FY 19-20, FY 18-19, and FY 17-18) from valuation of rice mill machinery, and other plants related projects within India	We are registered MSME under Ministry of Micro, Small and Medium enterprises and we wish to particularly bring to your kind notice the pre-qualification-cum-declaration area point no. 8 as the 'Bidder should have Rs.1 crore turnover.' We request you to kindly note that as per the MSME Govt. of India notifications MSME are not required to be governed by minimum average turnover of Rs. 1 crore as specified by you.	As per RFP
10	Section-5, Pg. no. 5, Point 2	Bidder should make a payment of Rs. 300,000 (Three lakhs only) as Bid Security/EMD.	Also, organizations registered under MSME's are exempted from tender fees as well as EMD as bid security as per the MSME Ministry notification of Govt. of India.	Refer to Corrigendum
11	Annexure II, Pg. 12	Are you the Registered Valuer as per rule 8A (2) of the Wealth Tax Rule, 1957 (Y/N)? If yes, the Registration number and the year of Registration (please enclose self-attested copy of registration)	Sir, we would like to participate as a Company and as Wealth Tax Rule is applicable to Individuals only, kindly mention if Empanelment of the Company with Public Sector Banks/ Govt. Institutions can satisfy the clause under consideration	Refer to Corrigendum
12	Annexure VI, Pg. 15	Total quoted amount (incl. of taxes) in words	As mentioned in Clause No. 15.2 (c) of Page No. 10, it has been mentioned that CG MARKFED shall pay the applicable taxes over and above the quoted price at applicable rates on the date(s) of payment(s) Kindly clarify, if our quote should be inclusive of GST or not	The commercial amount quoted by bidder should be inclusive of GST.
13	Section-5, Pg. no. 5, Point 3	Bidder should be a Valuer registered with Income Tax Department/ RBI/ CPWD/ Public Sector Banks/ Institution of Valuers etc. and in case a Partnership firm or a Limited Liability Partners or a company, the Partner or Designated Partner or a Director/ managing Director/ Whole-time Director of such entity, respectively, should be a Valuer registered with the above mentioned Authorities; and having experience of at least 3 years* for providing similar Asset valuation services	In the first line, "Bidder should be a Valuer registered with Income Tax Department/ RBI/ CPWD/ Public Sector Banks/ Institution of Valuers etc.", request you to kindly add "IBBI approved Registered Valuer Organisation" as in compliance with the requirement.	Refer to Corrigendum
14	Section-5, Pg. no. 5, Point 9	-The interested party should have completed at least One project of valuation of assets of similar nature of assets of Rs 15 lakh or more, or 7.5 lakh of two project each during the last 3 financial years. -- The Bidder should have experience of minimum two (02) projects of doing valuation of rice mill machinery, and other plants related projects related to any Government/PSU/Bank within India in last five FY	In the second part, request you to kindly rephrase "The bidder should have experience of minimum..." with "The bidder / team member should have experience of minimum..."	Refer to Corrigendum

12/11/2022

(M.L. SIRDAR)

GENERAL MANAGER